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### ***Suggested Wording for your Will or Trust***

#### Suggested Technical Wording for Gift Agreements

The Catholic Community Foundation is aware that in order for a donor's intentions to be clearly understood, a statement by the donor specifically detailing his or her wishes is most desirable.

In an effort to assist you and your advisor in preparing documents, we are providing the following suggested wordings covering a number of different situations. If you need additional information or have questions, contact the Catholic Community Foundation's President or Director of Planned Giving

#### **The Outright Unrestricted Gift**

(I) \_\_\_\_\_ give, devise and bequeath to the Catholic Community Foundation, an Arizona nonprofit corporation located in Phoenix, Arizona or its successors the sum of \$ \_\_\_\_\_ (or the property or assets herein described) for its general purposes.

#### **The Outright Restricted Gift**

(I) \_\_\_\_\_ give, devise and bequeath to the Catholic Community Foundation, an Arizona nonprofit corporation located in Phoenix, Arizona or its successors the sum of \$ \_\_\_\_\_ (or the property or assets herein described) to be used for the benefit of \_\_\_\_\_ (Parish, School, Ministry, special project, and other charitable organizations) for the purpose of \_\_\_\_\_ (salaries, equipment, travel, material, scholarships, building fund, etc.).

### **Outright Gift or Bequest to Establish Unrestricted Endowment Fund**

(I) \_\_\_\_\_ give, devise and bequeath to the Catholic Community Foundation, an Arizona nonprofit corporation located in Phoenix, Arizona or its successors (description of property) to constitute the (name of the Endowment). These funds are to be invested as part of a permanent endowment fund maintained by the Catholic Community Foundation with the principal to remain permanently in the endowment fund.

### **Outright Gift or Bequest to Establish Restricted Endowment Fund**

(I) \_\_\_\_\_ give, devise and bequeath to the Catholic Community Foundation, an Arizona nonprofit corporation located in Phoenix, Arizona or its successors (description of property) to constitute the (name of the Endowment). These funds are to be invested as part of a permanent endowment fund maintained by the Catholic Community Foundation with the principal to remain permanently in the endowment fund. Based on policies established by the board of directors of the Catholic Community Foundation, a percentage of the income generated by the principal will be used for (describe the restrictive purpose).

If the Catholic Community Foundation determines that all or part of the income can no longer be utilized to the best advantage for the purpose herein stated, then all or any part of the income may be used in whatever manner, at the Foundation's discretion, which most closely carries out my intentions.

### **Bequest of Residuary Estate**

I \_\_\_\_\_ give, devise and bequeath to the Catholic Community Foundation, an Arizona nonprofit corporation located in Phoenix, Arizona or its successors all the rest (or state a fraction or percentage), residue and remainder of my estate, both real and personal property, regardless of its kind and location, which I own or have the right to distribute, at the time of my death (for its general purposes) or (describe a restricted purpose).

If it is the donor's intention that the funds be used for a restricted purpose, then the following paragraph should be included.

If the Catholic Community Foundation determines that all or part of the income can no longer be utilized to the best advantage for the purpose herein stated, then all or any part of the income may be used in whatever manner, at the Foundation's discretion, which most closely carries out my intentions.

### **A Contingent Bequest**

(I) \_\_\_\_\_ give, devise and bequeath the sum of \$ \_\_\_\_\_ (or other property, securities, assets, etc. herein described) to (name of the beneficiary) if he/she is then living or, if he/she is then deceased, to the Catholic Community Foundation, an Arizona nonprofit corporation located in Phoenix, Arizona, or its successors, to be used (for its general purposes) or (for any restricted purpose specified by the donor).

If it is the donor's intention that the funds be used for a restricted purpose, then the following paragraph should be included.

If the Catholic Community Foundation determines that all or part of the income can no longer be utilized to the best advantage for the purpose herein stated, then all or any part of the income may be used in whatever manner, at the Foundation's discretion, which most closely carries out my intentions.

### **Suggested Wording for Trust Documents**

Any of the preceding wording can be used with trust documents by eliminating the wording "I \_\_\_\_\_ give, devise and bequeath to..." and replacing with "The Trustee shall distribute to..."